

COMMERCE ADVISORS, LLC

Brochure Supplement Part 2B of Form ADV

*Commerce Advisors, LLC
5050 Poplar Avenue, Suite 2020
Memphis, Tennessee 38157
901.260.6050
901.260.6051 Fax*

February 14, 2022

***William D. Woodmansee, Jr.**

* (Shareholder/Member of Commerce Holdings, LLC)

This Brochure Supplement provides information on our personnel listed above and supplements the Commerce Advisors, LLC Brochure. You should have received a copy of that brochure. If you have not received our firm's Brochure, have any questions about professional designations or about the content of this Brochure Supplement, please contact our Compliance Department at 901.260.6050.

Additional information about our personnel is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

William D. Woodmansee, Jr.

Year of Birth: 1962

Education:

- BS Business Administration, Christian Brothers College, Memphis, TN, 1986

Business Background:

- Commerce Advisors, LLC, 2009-Present, President
- Purshe Kaplan Sterling Investments (PKS), 2013 – Present, Registered Representative

Item 3 Disciplinary Information

William Woodmansee has had no disciplinary disclosures reported in the last ten years.

Item 4 Other Business Activities

William Woodmansee's ownership of Commerce Holdings, LLC, Commerce Advisors ultimate parent company could present a conflict of interest.

William Woodmansee's direct and indirect relationship with affiliated entities of Commerce Advisors could provide an incentive to recommend investments based on revenues received by affiliated entities, rather than on the client's needs. Commerce Advisors, LLC has compliance procedures in place to monitor unreasonable allocations of client assets. At least annually, Commerce Advisors, LLC discloses financial relationships of affiliated entities that could pose a conflict of interest to its clients. In addition, William Woodmansee does not receive commissions, bonuses or other compensation based on the sale of securities, other investment products or revenues generated at affiliates of Commerce Advisors. Please refer to Commerce Advisors ADV 2A for full disclosure of potential conflicts of interest.

William Woodmansee is also a Registered Representative of Purshe Kaplan Sterling Investments (PKS), an unaffiliated broker dealer and FINRA and SIPC member. As such, William is entitled to receive commissions or other remuneration on the sale of annuities, 529 plans and 401(k) plans. Generally, these investment products are consummated at the request of a client or due to the fact that the investment products commission fee is less than Commerce Advisors minimum advisory fee. To protect client interests, Commerce Advisors' policy is to disclose all forms of compensation before any such transaction is executed. Clients will not pay both a commission to this individual and also pay an advisory fee to Commerce Advisors on assets held in the same account. These lines of business are the only commission based done.

Item 5 Additional Compensation

As an owner of Commerce Holdings, William Woodmansee may receive a distribution of profits related to his ownership interest in Commerce Holdings, LLC.

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Item 6 Supervision

William Woodmansee reports directly to J. Vincent Robinson, CEO, Commerce Holdings, LLC. He can be reached at 901.260.6050.